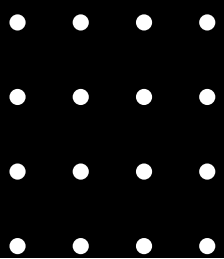


Annual Report

2021/2022



Message from Caroline Norbury, OBE

CEO of Creative UK



When we first set out our core organisational pillars to prioritise People, Place and Planet, we had no idea of the long-lasting effects of the pandemic or that the reverberations would be felt some two years later. However, I believe our firm commitment to these goals and our bold vision for the future of the creative industries, has enabled us to drive real and lasting change as well as a contributing to the economic impact of the sector.

We know the Creative Industries are far-reaching and are growing at four times the rate of the wider economy but there is still work to be done for both the public and the Government to recognise the value and impact of creativity across the UK. In this report you'll see that as well as championing and advocating for the Creative Industries we have also provided direct, tangible support – from advice, guidance and business support to creative entrepreneurs, talent development schemes and directly investing £3.5m into small, high growth creative companies.

I am proud of the leadership Creative UK provided this year to spearhead the Creative Industries' response to addressing bullying and harassment across the sector, with industry leaders signing up to codes of conduct and supporting the establishment of an Independent Standards Authority to investigate allegations and uphold and improve standards of behaviour. I want to thank all of those brave people who stood up to be heard.

Other notable highlights this year include loudly advocating for our important freelance community, to challenge and push for change where it really matters this year and successfully launching our Breakout partnership with Netflix UK to invest in and champion the next generation of feature filmmakers.

We made good on our promise to support the growing clusters of creative companies and talent across the country, launching the inaugural North of Tyne Cultural and Creative Investment programme thanks to the kind backing from the North of Tyne Combined Authority.

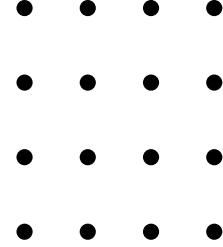
We're grateful to the many creative practitioners and business leaders who appeared at our Creative Coalition Festival and helped us convene a far-reaching national conversation on how our world leading creative sector can help us build a fairer, more inclusive economy with less cost to the planet.

The beating heart of success, of course, is a strong team with shared goals and values. Without my amazing team of talented colleagues, board members, partners and stakeholders none of this would have been possible. I'd like to raise a metaphorical glass to you all for your unwavering support and conviction. I know we are in safe hands as we prepare for the challenges and opportunities that lie ahead. It is my firm belief that it is only the Creative Industries that have the ability to imagine solutions to problems that the rest of the world have yet to conceive.

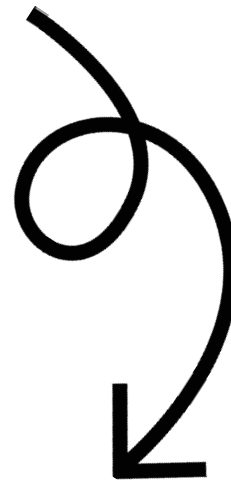
Much love,

Caroline Norbury

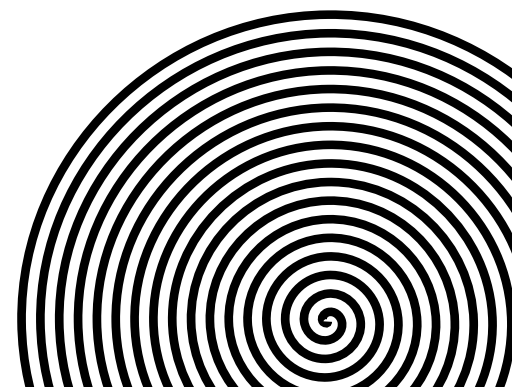
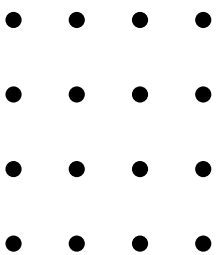
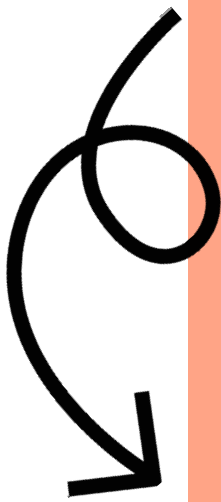
Our year in numbers:



Over 45%
creative businesses
we supported
were led by women



Over 60,000
creative individuals
in our network



Financial Information

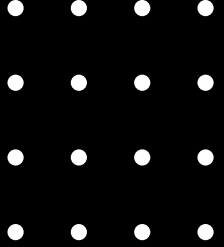
Consolidated statement of comprehensive income for the year ended 31 March 2022

	2022	2021
Turnover	5,463,738	4,638,275
Cost of Sales	(4,722,850)	(2,919,976)
Gross Profit	740,888	1,718,299
Administrative expenses	(1,235,789)	(1,989,708)
Other operating income	13,937	39,442
Operating Loss	(480,964)	(231,967)
Interest receivable and similar expenses	447,352	239,911
Interest payable and similar expenses	(2,299)	0
(Loss)/profit before taxation	(35,911)	7,944
Tax on (loss)/profit	(242)	(3,135)
(Loss)/profit for the financial year	(36,153)	4,809

Financial Information

Consolidated statement of financial position as at 31 March 2022

	2022	2021
Fixed assets		
Intangible assets	5,455	9,419
Tangible assets	152,216	53,390
Investments	50	50
	157,711	62,589
Current assets		
Debtors: amounts falling due within one year	808,901	596,581
Current asset investments	14,197,100	11,786,413
Cash at bank in hand	9,805,252	10,153,196
	24,810,443	22,536,190
Creditors: amounts falling due within one year	(10,453,038)	(9,862,632)
Net current assets	14,357,405	12,673,558
Total assets less current liabilities	14,515,116	12,736,417
Creditors: amounts falling due after more one year	(13,742,974)	(11,928,122)
Net Assets	772,142	808,295
Capital & Reserves		
Income and expenditure account	772,142	808,295



Creative UK

